

PAPUA NEW GUINEA OLYMPIC COMMITTEE INC.

ANNUAL | 20 REPORT | 17



with

AUDITED FINANCIAL STATEMENTS



OUR PARTNERS



KUMUL PETROLEUM
Holdings Limited



Capital
INSURANCE GROUP
THE PACIFIC'S INSURER



ExxonMobil



The National



TROPHY HAUS
Your Sports & Awards Specialist

mediapartners
LIMITED

CONTENTS

Page 4 - 8

Our Vision,
Mission
and Values

Page 10 - 11

The PNGOC
Executive Board

Page 12 - 15

President's
Message

Page 16 - 17

Secretary General's
Overview

Page 18 - 28

Secretariat Report

Page 29 - 36

Athletes Commission
Report

Page 37 - 52

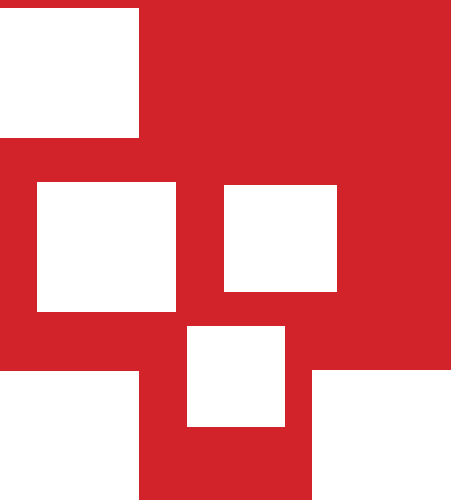
Financial Report &
Audited Statements

Page 53 - 63

Programmes &
Activities and
Games

OUR VISION

To Inspire and Unite Papua New
Guineans through Sporting Excellence
and Success.





PROJEC
project



OUR MISSION

To be the Best Performing Pacific National Olympic Committee and achieve Team PNG Games Success by Partnering with Government, our Sponsors and the Olympic Movement and Enhancing the Capacity and Capability of our member National Federations.



OUR VALUES

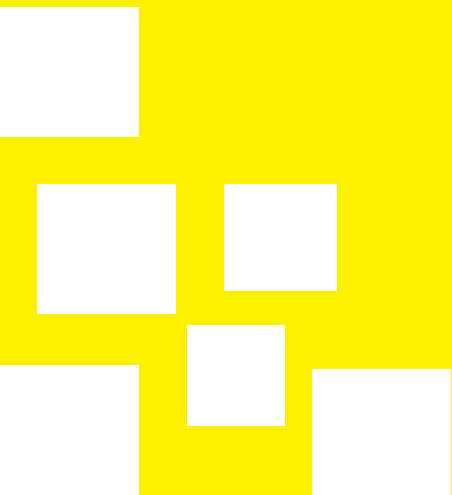
We are a values-based organisation that maintains its integrity by showing our commitment to our values.

HONESTY

EXCELLENCE

RESPECT

OPENNESS





THE EXECUTIVE BOARD



Sir John N. Dawanincura, Kt OBE
PRESIDENT



Mel Donald, OBE
SENIOR VICE PRESIDENT



Michael Henao
MALE VICE PRESIDENT



Emma Waiwai, OL
FEMALE VICE PRESIDENT



Tamzin Wardley, LM
TREASURER



Syd Yates, OBE
CHAIRMAN FUNDRAISING
COMMITTEE



Vincent Bull
LEGAL ADVISOR



Auvita Rapilla, ML
Secretary General



Karo Lelai
CHAIR OF ATHLETES
COMMISSION



Ryan Pini, MBE, OL
DEPUTY CHAIR OF
ATHLETES COMMISSION

PNGOC LIFE MEMBERS



Sir Henry ToRobert, KBE
LIFE MEMBER



Randhir Varma, MBE
LIFE MEMBER



Veitu Diro, MBE
LIFE MEMBER

“We do our best to provide effective leadership with the support of respective Committees to promote the success of PNGOC for benefit of our members and Team PNG.”

- Sir John Dawanincura



President's Message

Good Morning Member National Federations and invited Stakeholders and Partners.

Thank you for your attendance today at the Papua New Guinea Olympic Committee's 2018 Annual General Assembly.

As our members, PNGOC recognizes the importance of ensuring you are kept informed and involved in the governance of our organisation.

I want to assure you that the PNGOC Board does its utmost best to ensure that decisions made will positively impact you our members, sport in PNG and Team PNG.

The board remained active and engaged throughout 2017, conducting 6 Executive meetings as required under our constitution. I am pleased to say that we have an extremely robust board with a commitment to ensuring strategic and key decisions are made for the smooth implementation of strategic directives by Management.

The board continues to work with management in our shared aim to excel in corporate governance with oversight and guidance in the continued delivery of our strategy.

The following is an extract from Australian Sports Commission Sports Governance Principles:

"Governance is the system by which organisations are directed and managed. It influences how the objectives of the organisations are set and achieved, spells out the rules and procedures for making organizational decisions and determines the means of optimizing and monitoring performance including how risk is monitored and assessed."

Effective sports governance requires leadership, integrity and good judgment. Additionally, effective governance will ensure more effective decision-making, with the organization demonstrating transparency, accountability and responsibility in the activities undertaken and resources expended".

We do our best to provide effective leadership with the support of respective Committees to promote the success of PNGOC for benefit of our members and Team PNG.

PNGOC in the last two years has focused on improving its governance standards with adoption of the new constitution and policies to strengthen the organization.

With the increased numbers of participation in sport, more elite athletes and more funding invested in sports, there has seen more interest in sports and how they are governed.

There is also greater interest by stakeholders of sports including athletes who want to have their views heard and reflected appropriately in decisions of sporting bodies. Our two Athletes Commission members on the Executive ensure that we are kept up to date with relevant issues which are covered in their reports at all board meetings.

The autonomy of sports organisations is a basic principle of the Olympic Movement and is something the PNGOC will strongly advocate for. But in order to justify our continued autonomy, there is an even greater responsibility for sport to operate with integrity.

The integrity of sport has been subject to significant challenge over recent years globally and nationally and therefore it is increasingly more important for us as administrators and leaders of our sports to work on improving and strengthening our governance and administration.

We are all challenged to adhere to our constitution as best practice.

We have an excellent program in the region, the Oceania Sports Education Program with different levels of courses of sports administration and management offered every year. Lets be a little proactive and bring these courses to our membership for clubs, provincial and executive members that require up-skilling. This is one program that PNGOC is offering to enhance capacity of National Federations.

“Governance is the system by which organisations are directed and managed. It influences how the objectives of the organisations are set and achieved, spells out the rules and procedures for making organizational decisions and determines the means of optimizing and monitoring performance including how risk is monitored and assessed.

Effective sports governance requires leadership, integrity and good judgment. Additionally, effective governance will ensure more effective decision-making, with the organization demonstrating transparency, accountability and responsibility in the activities undertaken and resources expended.”

Extract from Australian Sports Commission Sports Governance Principles.



PNGOC is working to meet the minimum requirements of the Basic Principle of Good Governance in all aspects of organizational governance and management.

We pride ourselves in transparency and accountability to protect our organizational reputation and credibility. This is a key priority to maintain stakeholder confidence including our corporate partners. In line with our push for greater transparency, PNGOC has begun to upload key documents on our website. These include our Team PNG selection policies, our policies and our constitution.

We have also uploaded the NF constitutional template developed by fellow Board Member Karo Lelai as part of her MEMOS project.

I encourage you all to visit the downloads section of our website to access those documents.

Oversight of the organisation and monitoring our progress and performance against our Strategic objectives is also a priority where we require management to report on and provide quarterly progress reports to the Board.

We have a sound strategy in place and committed leadership to ensure we deliver on our priorities.

Our ability to deliver has seen PNGOC held in high esteem by the Pacific Games Council, Commonwealth Games Federation and the International Olympic Committee.

We value this recognition and want to also ensure we are held in the same regard domestically.

A positive reputation comes from PNGOC, through our volunteers, our Secretariat, our Executive Board and our members all working together to further our cause.

By doing this we will see continued benefits afforded to PNGOC and flow on to you and your sports.

It is important for sport to be seen as a positive exemplar in PNG and together we must be a key to this pursuit.

Let us take this challenge on collectively and do our best in the spirit of excellence.

Thank you.

**Sir John N. Dawanincura, Kt, OBE
PRESIDENT**

“We are driven by our vision to ‘Inspire and Unite Papua New Guineans through Sporting Excellence and Success’. Our athletes and Team PNG are the epitome of excellence and success. Their success is PNG’s success.”

- Auvita Rapilla



It is with a sense of satisfaction that we can look back on a year that has in many respects been challenging, but positive. 2017 was indeed an eventful year with Team PNG’s participation in three games.

Preparing and ensuring the participation of Team PNG in the Commonwealth Youth Games; the Asian Indoor and Martial Arts Games; and the Pacific Mini Games all in the same year was a task in itself. This included meeting critical deadlines of GOLDOC for the 2018 Gold Coast Commonwealth Games in the last quarter of 2017.

Apart from the Games, we successfully delivered our key programmes: Team PNG Performance Program (Previously Go For Gold program) Olympic Values and Team PNG Hero Programs; Athlete Excellence Program; Olympic Day; Olympic Solidarity Program; Oceania Sports Education Program; and the role of focal point for the Pacific in Sports Partnership program.

Amongst the delivery of our programmes and preparation for respective Games, the Secretariat managed to stage: the Trukai Fun Run; SP Sports Awards; Prime Minister’s Corporate Golf Challenge; Sports Hall of Fame; and the Queen’s Baton Relay.

All of these were made possible through strong collaboration with National Federations and our Partners including our Corporate Sponsors, PNG Sports Foundation, International Olympic Committee, Oceania National Olympic Committees, Commonwealth Games Federation, Pacific Games Council and other key stakeholders

We are extremely grateful for the support of all our partners,

Secretary General's OVERVIEW

it is these partnerships, which is vital to our success to achieve mutual objectives.

We are driven by our vision to *'Inspire and Unite Papuan New Guineans through Sporting Excellence and Success'*. Our athletes and Team PNG are the epitome of excellence and success. Their success is PNG's success.

That is why we are anchored to and guided by, the vision, mission, values, and strategies of the PNG Olympic Committee. We strive to be the **best performing National Olympic Committee in the Pacific** with **effective partnerships** and **enhancing National Federation capacity** in order to deliver **Team PNG Games success** and **provide opportunities for Athletes to Inspire**.

Delivering on our goals requires relationships built upon trust and integrity guided by our values of **Honesty, Excellence, Respect, and Openness**.

We continued to monitor our progress against our strategic objectives and despite falling short of meeting Team PNG Games targets for the year, we managed to achieve 59% of our strategic targets by the close of 2017.

A lot of work remains in enhancing the capacity of National Federations and achieving Team PNG success. We recognize that National Federations are the conduit for sports development and discussions are underway to see a collaborative effort with the

PNG Sports Foundation to support National Federations through a Memorandum of Understanding and contribution to the development of a new National Sports Policy framework.

To inspire and unite our country, media plays an integral part in covering and promoting PNGOC work and Team PNG success. Through the establishment of the PNG Sports Journalist Association, we hope to see support provided to up skill and equip Sports Journalist for improved and quality reporting on sports. An effective Communications strategy and strong media relations is essential to the work of PNGOC and promoting Team PNG and our athletes.

At the heart of PNGOC are our dedicated and hard-working staff and an Executive Board that is engaged with leadership to oversee strategic decisions inherent to our business. I want to thank each and every one of you for your support and contribution, which have been integral to PNGOC's progress and success.

Thank you again one and all for delivering a fantastic year and setting us up for an even more exciting 2018.

Auvita Rapilla, ML
Secretary General
IOC Member

SECRETARIAT REPORT





TEAM PNGOC: Secretary General, Auvita Rapilla (centre) with the staff of the PNG Olympic Committee in 2017.

Reaching new heights



2017 has seen the Papua New Guinea Olympic Committee (PNGOC) reach new heights as we ventured into new beginnings and partnerships in the first year of the new Olympic Cycle.

Amongst the new beginnings included Team PNG's participation at the 5th version of the Asian Indoor & Martial Arts Games (AIMAG) as well as the addition of several new corporate partners.

The annual events reached new heights as the organization looked to build on the foundation that was set in 2016 with its new strategy and direction.



Celebrating 25 years of the SP Sports Awards reflecting the partnership between SP Brewery, PNGOC and PNG Sports Foundation, the 2017 SP Sports Awards saw more than 60 nominations received from around the country to recognize the efforts and achievements of athletes, officials, administrators, volunteers, journalists and programs from the 2016 calendar year. Nominations for this year's awards covered a wide range of sporting codes including, Rugby League, Weightlifting, Cricket, Tennis, Basketball, Swimming, Athletics, Football, Karate and Para-Sport.



Guest speaker at the presentation was Australian Rugby League legend, Wally Lewis. The Rugby League immortal shared some insight into his illustrious career with the Brisbane Broncos, Queensland Maroons and the Australian Kangaroos and presented the major awards to the winners.

The awards winners were:

- Male Athlete of the Year – Morea Baru
- Female Athlete of the Year – Thelma Toua
- Team of the Year – The Kapuls (Men's National Football Team)
- National Performance of the Year – Lae Snax Tigers
- *Community Sports Initiative Award* – Girls Empowerment Through Cricket Program.
- *Junior Male Athlete of the Year* – Ryan Maskelyne.
- *Junior Female Athlete of the Year* - Violet Apisah.
- *Best Sports Person with a Disability* – Joylene Jeffrey.





RECOGNITION: Sir John Dawanincura received his ANOC Merit Award from IOC President, Thomas Bach (left) and ANOC President, Sheikh Amhad Al-Fahad Al-Sabah.

- *Sports Official of the Year* – Frank Robby.
- *Sports Media of the Year* – EMTV-FIFA under 20 World Cup Coverage.
- *Sports Photo of the Year* – Golden Girl (Nicolette Ageva) by Mark Talia.

TRUKAI FUN RUN DRAWS MANY

The 2017 Trukai Fun Run witnessed over 50,000 enthusiastic participants took to the streets around the country, which included over 30,000 participants alone attending the event in Port Moresby. A sea of yellow flowed through the 5km route in Port Moresby as people took to the roads in the early hours of the morning.

Trukai industries sponsored PNGOC with 100,000 shirts again for the 2017 event, which saw ten other centers around PNG joining in and staging their own fun runs.

The shirts were sold during auctions in Lae and Port Moresby and in retail outlets. Funds raised went towards Team PNG’s preparations and participation at the Pacific Mini Games in Vanuatu.

Thirty teams representing various organizations came together to battle it out on the greens for the 2017 Team PNG Prime Minister’s Corporate Golf Challenge held in Port Moresby.

With support from The National the event was a success, with funds raised going towards helping to send Team PNG to the Pacific Mini Games in Vanuatu, Commonwealth Games in Gold Coast and Youth Olympic Games in Buenos Aires.

OLYMPIC DAY IN A WEEK

The Olympic Day celebrated on the 23rd of June worldwide was another fantastic opportunity for Team PNG athletes to not only promote the Olympic Movement and the Olympic Day Pillars of Move, Learn & Discover, but to also inspire and educate students from various schools with a week of activities.



EN GARDE: Students trying out the sport of fencing during the Olympic Day activities. Many sports were on show.



These pillars were promoted through the PNGOC sport demonstration event held on Olympic Day. A number of sports had the opportunity to showcase their game, skills and talent as well as educate and inform students from various schools. Two new sports of Fencing and Gymnastics were part of the sport demonstrations as well as Archery, Badminton, Basketball, Cricket, Karate, Taekwondo, Netball, Volleyball, Soccer, AFL & Rugby League (PNG NRL).

A Sustainable Development Goals (SDGs) and Olympic Values Education Program booths were also setup to provide information on the SDGs as well as to promote the Olympic Values. The day also saw the joint announcement between the United Nations in PNG and PNGOC of five athlete SDG Champions.

- Ryan Pini (SDG 3 – Good Health and Well-Being),
- Chris Amini (SDG 4 – Quality Education),
- Tania Mairi-Mahuru (SDG 5 – Gender Equality),
- Lua Rikis (SDG 6 – Clean Water and Sanitation) and,
- Milton Kisapai (SDG 14 – Life Below Water), will raise awareness on the need for the global goals to be achieved and promote their particular chosen SDGs.

FOUR INDUCTED INTO SPORTS HALL OF FAME

Four PNG sporting Legends were inducted to the PNG Sports Hall of Fame held at the Paradise Cinema's Premium Lounge, joining the seven PNG Sports Hall of Famers inducted previously. Being immortalized in the country's sporting history were sporting icons included Raki Leka (Athletics-Decathlon), Naomi Polum (Athletics-Sprinter), John Kokinai (Athletics-Long Distance runner) and Oe Ivaharia

WORKING WITH SCHOOLS: Students at Malaguna Technical School in Rabaul participate in a group activity during an OVEP session held in their school hall.



HERO TRAINING: The second batch of athletes went through their training under the Team PNG HERO programme this year.

(Athletics-Javelin). Sadly Kokinai and Ivaharia had passed on but were represented by family members to receive the prestigious honour along with Leka and Polum.

The Queen’s Baton Relay visited PNG from December 1-5 as part of the journey around the Commonwealth on its way to the Opening Ceremony of the 2018 Gold Coast Commonwealth Games.



PUBLIC ENGAGEMENT: HERO Athletes participated at the World Environment Day activities in 2017.

Fittingly the Queen’s Baton was taken to the Kimbe where it was greeted by the people of West New Britain Province as well as athletes from all over the country as it featured in the closing ceremony of the 6th PNG Games.

There were some notable achievements and appointments with PNGOC President, Sir John Dawanincura the most notable of them all when he was honored by the Association of National Olympic Committees (ANOC) with the Merit Award, during ANOC’s XXII Annual General Assembly in Prague, Czech Republic in November 2017.

Sir John was recognized for his outstanding service to sport and the Olympic Movement spanning over 45 years of which 30 of those being with the PNG Olympic Committee.

Senior Vice President, Mel Donald was appointed to the Executive Board of the Oceania National Olympic Committees and Secretary General, Auvita Rapilla was ap-



pointed to the IOC's Coordination Commission for the Paris 2024 Olympic Games.

PNG Athlete's Commission Chairperson, Karo Lelai was elected as ONOC Athlete Commission Chair. Karo's appointment as the ONOC AC Chairperson saw all the PNGOC Female Board members hold positions on international bodies.

OLYMPIC VALUES PROGRAMME REACHES MORE

The Olympic Values Education Program was as dynamic as ever as it reached remote parts of the country to continue to use the Team PNG HERO athletes to inspire the nation with the Olympic Movement values. Highlights saw the team visiting Western Province, Mt. Hagen, Kimbe for the PNG Games and remote Menyama of Morobe Province. The PNG LNG ExxonMobil supported program continues to integrate sporting values and physical activity into a cultural and educational framework promoting the three Olympic values of Respect, Friendship and Excellence.

A unique aspect of this education program is the facilitation of the sessions by Team PNG athletes, who have been trained in PNGOC's flagship program, Team PNG HERO. The training sessions incorporate the IOC's Athlete Career Program modules as well Oceania Sports Education Program content.

SECOND BATCH OF ATHLETES GET HERO TRAINING

The Team PNG HERO program has equipped Team PNG HERO athletes with knowledge and facilitation skills to go out to schools and communities to share their

AIRBORNE: Team PNG jumper, Roland Hure contesting the Long Jump at the Pacific Mini Games in Port Vila, Vanuatu.



SUCCESSFUL COMPLETION: Graduates of the MOSO programme presented their case study to member federations. Liz Wells from swimming was awarded as the best student of the programme.

sporting experiences and values to help children and youth perceive the world positively.

This year 15 more athletes underwent the HERO training to become Team PNG HERO athletes and took part in various events and program activities throughout the year including the NCD School’s Cervical Cancer Vaccination program and Young Port Moresby Chamber of Commerce gatherings.

The IBS University backed athlete scholarship Athlete Excellence Program saw eight athletes receive

free education from the tertiary institution. It was fantastic to hear during the graduation at the end of the year that three athletes were recognized as the top three IT students, with Charles Amini Jr. receiving the top student award.

EMPOWERING SPORTS OFFICIALS

The Oceania Sports Education Program continued to provide an avenue for sports administrators, coaches, officials and athletes to further their skills and development in sports administration, coaching and officiating.

The participants included PNGOC and PNG Sports Foundation staff, representatives from National Federations, the National Sports Institute, NGOs and schoolteachers. These programs facilitated by the Oceania Sports Education Programme (OSEP) saw participants complete various courses.

- The courses done this year were;
- MiSO Marketing
 - Presenter & Assessor
 - Sports In Community Adminis-



PAPER WORK: OSEP course facilitators, Helen Havora (left), Lua Rikis and Moses Tolingling preparing learning items for the workshop that was held in Wewak.

- Certificate in Coaching & Officiating

FIVE MOSO PARTICIPANTS GRADUATE

The highlight of the year saw five participants graduate in the first ever nationally run Advanced Sport Management Course of the Managing Olympic Sports Organizations (MOSO) program in the Pacific. The MOSO program was held over six weekends with six modules covered.

All participants completed their course by delivering a presentation on one case study they had written on their individual national sports federation. Swimming’s President, Elizabeth Wells was awarded the MOSO Best Student Award.

The very first tracer study audit was also completed with OSEP administrators completing the tracer study to gain feedback on the courses run in the country so far. The feedback will be used to strengthen the delivery of the program and improve on outcomes.



At the end of the year PNGOC had signed a tripartite OSEP MoU for PNG with ONOC/OSEP Regional and the Government’s PNG Sports Foundation. The MoU will guide the work of the three organisations in delivering OSEP courses in PNG.

It was a busy year for Team PNG with our athletes and officials travelled to three international Games over the course of 2017.



IN THE SUN: Team PNG gets some Turkmenistan sun while in the country for the AIMAG.



GOLDEN BOYS: The Men's Beach Volleyball team of Richard Kilarupa and Moha Mea also contributed a gold medal to the Team PNG tally at the Pacific Mini Games in Vanuatu.

TEAM PNG IN THE BAHAMAS

Team PNG touched down in the Bahamas in July for the Commonwealth Youth Games with a team of 16 Athletes and Officials. Four sports were in action, which included Swimming, Tennis, Beach Volleyball and Athletics.

Michael Henao was the Chef de Mission with Tennis' rising star, Mathew Stubbings given the honour of carrying the PNG flag at the opening ceremony. Several personal bests were broken with these young athletes gaining valuable competition and Games experience that will see them represent Team PNG and future games.

A total of approximately six thousand athletes and officials were in attendance across 65 countries – 45 from OCA, 19 from Oceania and the African refugee team.

Team PNG was there with a contingent of 17 which included 9 athletes, 4 sports officials and 4 General Management Team. PNGOC President Sir John Dawanincura had attended as an invited guest with Michael Henao leading the team once again as the Chef de Mission.

There were no medals won but a lot of experience was gained from competing at this level. Several personal bests were recorded throughout the 14 day campaign.



ON THE BALL: Moses Lune Apiko with the ball in PNG's Men's 3x3 Basketball team at the Pacific Mini Games in Vanuatu.

It was an historical moment as Team PNG joined other Oceania nations to compete at the Asian Indoor & Martial Arts Games (AIMAG) for the very first time at the invitation of the Olympic Council of Asia.

Hosted in Ashgabat, Turkmenistan, the Games had 21 sports contested across fifteen competition venues from September 17th to 27th.

TEAM PNG AT THE PACIFIC MINI GAMES

To end the year, we sent Team PNG made up of 89 Athletes and 46 Officials to the Vanuatu 2017 Pacific Mini-Games.

Chef de Mission, Emma Waiwai led the 135 strong Team PNG contingent where they competed in 10 of the 14 sports on the program including Athletics (including Para), Basketball (3x3), Beach Volleyball, Boxing, Golf, Karate, Netball, Table Tennis, Tennis & Weightlifting.

Team PNG finished with 33 Gold, 31 Silver and 24 Bronze to finish second behind New Caledonia but had won the most medals at the Pacific Mini-Games.

Weightlifting brought home 14 Gold Medals, Athletics brought in 17 Gold with Beach Volleyball Men and Net-



ball the other two sports contributing to the gold medal tally.

The Mini-Games provided a sound platform for our athletes to focus towards their next Games targets whether that may be the 2018 Commonwealth Games in Gold Coast or the 2019 Pacific Games in Samoa.

Support for Team PNG and PNGOC from our corporate partners played a big role in sending Team PNG away to these three Games and is always massively appreciated. It was extremely pleasing to have our family of partners grow with first time sponsors, Kumul Petroleum Holdings Limited come on board as a Platinum sponsor with funding to support Team PNG to the Pacific Mini-Games and Gold Coast Commonwealth Games, and Capital Insurance sign an agreement to cover Team PNG until 2020.

The continued support from Trukai Industries, Air Niugini, PNG LNG ExxonMobil, SP Brewery, The National, Coral Seas Hotels, IBS University, Theodist, Nambawan Trophy, Blue7Team and Media Partners was immense.

ANNUAL GENERAL ASSEMBLY 2017

The Annual General Assembly for 2017 saw the Board and the Secretariat present the audited financials to the members, the National Federations. The program also saw the graduates of the MOSO program present their case study to the member federations.

EYE ON THE BALL: Geoffrey Loi competing for Team PNG in Table Tennis at the Pacific Mini Games in Port Vila, Vanuatu. Table Tennis also received support from the PNGOC.

Team PNG HERO athletes, Milton Kisapai and Jacklyn Lahari also took the opportunity to share their experiences with PNGOC's programs including the OVEP and Love Your Coast programs.

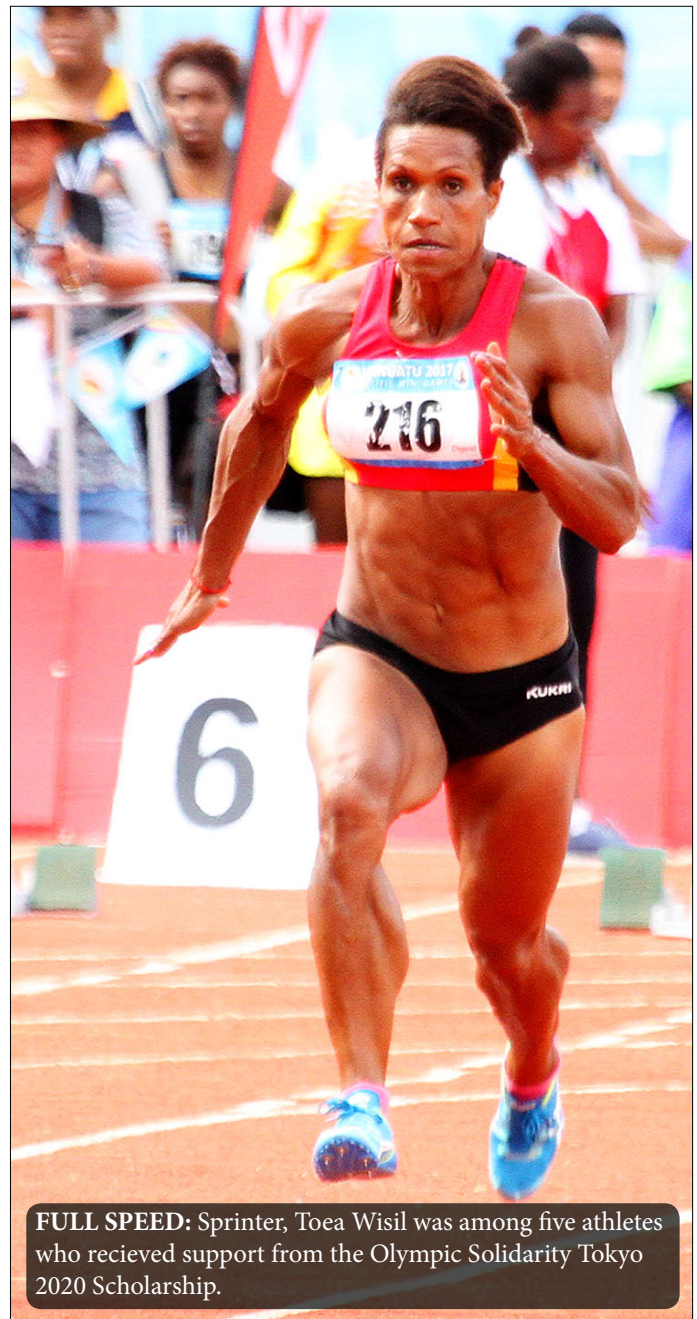
PNG Olympic Committee as part of its support for the National Federations provided financial support to the following sports:

- Athletics
- Beach Volleyball
- Basketball
- Boxing
- Bodybuilding
- Golf
- Hockey
- Judo
- Karate
- Lawn Bowls
- Netball
- Powerlifting
- Shooting
- Squash
- Swimming
- Tennis
- Triathlon
- Table Tennis
- Weightlifting

Funding support was provided to assist the sports and their athletes and coaches with activities in line with the preparation plans for upcoming Games. PNGOC also assisted the PNG Powerlifting Federation with their Annual General Meeting and PNG Volleyball Federation with the finalization of their Strategic Plan.

Five athletes were confirmed as recipients of the Olympic Solidarity Tokyo 2020 Scholarships in 2017. This funding will assist Dika Toua and Morea Baru of Weightlifting, Toea Wisil and Rellie Kaputin of Athletics and Sam Seghers of Swimming to pursue their Olympic dreams to qualify and compete in Tokyo 2020.

2018 will be another big year for PNGOC with two international events in its sporting calendar. These are the Commonwealth Games in Gold Coast, Australia from April 4 to 15 and the Youth Olympic Games which will be held in Buenos Aires, Argentina from October 6– 18.



FULL SPEED: Sprinter, Toea Wisil was among five athletes who received support from the Olympic Solidarity Tokyo 2020 Scholarship.

PNGOC welcomes the opportunity to collaborate with all of our members, partners and stakeholders in 2018.

We recognize the commitment of our member National Sporting Federations to developing sport in PNG and contributing to the success of Team PNG through the work they do.

Our sponsors and partners have supported us throughout the year and we are indebted to their generosity.

We thank the Government for their support as our relationship with Government is a special partnership to see sport in PNG continue to progress.

PNGOC is grateful to the PGC, CGF, ONOC and the IOC for their continued support of our pursuits. ■



PNG ATHLETES COMMISSION

REPORT





Team PNG athletes and officials at the Team's bonding event at the Sir John Guise indoor complex in 2017.



Karo Lelai
Chair
PNGAC

Primary role and functions of the Athletes Commission

The Papua New Guinea Athletes Commission is established as a committee by Papua New Guinea Olympic Committee Inc (PNGOC) as required by the International Olympic Committee.

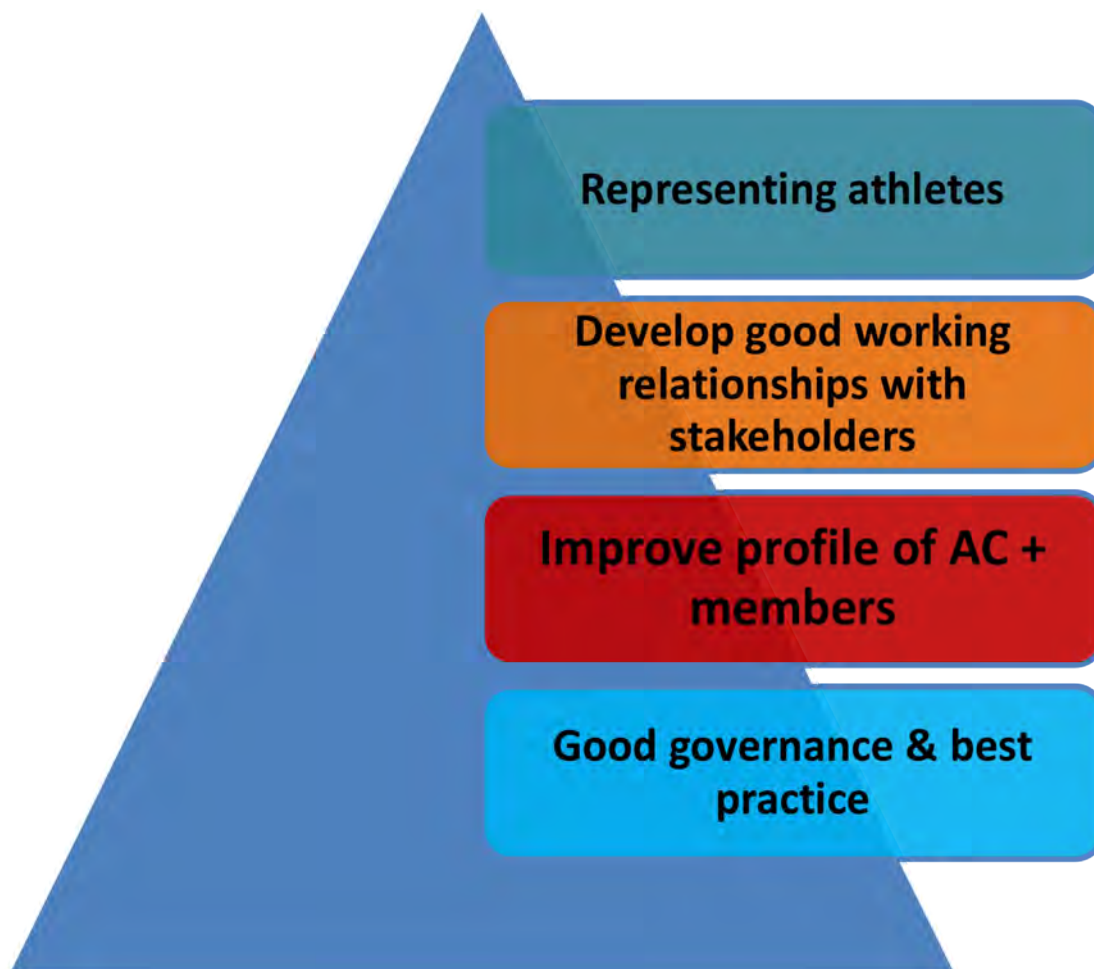
The primary role of the PNGAC is to represent and advocate for the welfare and best interests of all Team PNG elite athletes. Elite athletes are defined as those athletes that comprise the final training squad (and final team) of any sport that participates in the Mini-Pacific Games, Pacific Games, Commonwealth Youth Games, Commonwealth Games, Asian Indoor Martial Arts Games, World Beach Games, Youth Olympic Games and Olympic Games.

To this end, the chair and deputy chair of the PNGAC sit on the PNGOC Board as athlete representatives. We also have a member of the PNGAC sit on each sub-committee of the PNGOC, including the Justification Committee but excluding the Administration Committee.

We are aware that many elite athletes and National Federations are still aware of the role of the PNGAC and how the PNGAC can assist to address elite athlete issues. We have therefore been on a conscious drive to lift and enhance the profile of the PNGAC by partnering with other stakeholders and extending our reach through organically building additional capacity.

Our primary role gets triggered mostly around Team PNG and we are usually busy with selection and appeal matters during respective multi-sport Games.

MISSION: To be the best performing AC in Oceania



The original terms of reference for the AC was adopted in 2000 and a review was conducted and approved by the PNGOC Board in 2017.

Athletes Commission Members

Karo Lelai (Basketball) – Chair

Ryan Pini (Swimming) – Deputy Chair

Lua Rikis (Netball)

Chris Amini (Cricket)

Linda Pulsan (Powerlifting)

Nellie Tetaga (Va'a)

Milton Kisapai (Hockey)

Moha Mea (Beach Volleyball)*

Nelson Stone (Athletics)*

Kapu Kapi (Athletics)*

The year 2017 has seen some changes in the composition of the AC members. Three members of the AC vacated their positions for personal reasons – Alex Davani (Football), Francis Kompaon (Para Athletics) and Eli Webb (Squash). We thank them for their time on the AC. The vacant positions were filled by Moha Mea, Kapu Kapi and Nelson Stone.

Linda was also elected as Vice President of PNG Powerlifting Federation whilst Chris is a committee member of the POM Cricket Association.



Members of the Papua New Guinea Athletes Commission.

2017 ANNUAL REPORT

AC Meetings

The Athletes Commission met six times to ensure that its primary role is carried out and maintained through its regular meetings.

Athletes Welfare & Issues

In the effort to address welfare and interest of elite athletes, the AC has closely looked at these issues and provided assistance where possible. In 2017, the AC had to deal with issues from 5 sports. Issues ranging from administration, disciplinary, duty of care, well-being and medical.

- **Governance** – incorporation of PNG Medical Commission, PNG Volleyball & PNG Basketball; Drafting of Constitutions – 5 SOs; recommended wording for athlete rep in NF structure
- **Disciplinary matter** – Cricket PNG Disciplinary Tribunal
- **NF Administration** – Cricket, Weightlifting, Para-sports
- **Athlete welfare** – employment advice; accommodation issue;
- **The Bridge i.e. being an intermediary** – Athletics PNG

Oceania National Olympic Committee (ONOC) ATHLETES FORUM

Ryan Pini attended as the Pacific Games Council (PGC) Athlete's Rep. Nellie Tetaga and I also attended the meeting from the 28th -30th April in Fiji.

It was through the ONOC Athletes Forum that Ryan has been appointed to Chair the ONOC Athletes Commission. Ryan also sits on the ONOC Athletes Commission as PGC rep.



Ryan Pini

Chris Amini

Tania Mahuru

Lua Rikis

Milton Kisapai

AC members who are involved with the UN as SDG Champions.

Congratulations also to Ryan Pini on becoming a member of the FINA (Fédération Internationale de Natation) AC. Ryan is grateful to be appointed chair of the ONOC Athletes Commission, to be an athlete rep on the ONOC Board and also be a member of the ANOC Athletes Commission.

TEAM PNG SDG Champions with UN PNG

The partnership between the United Nations and PNG Olympic Committee was launched on the 23rd of June coinciding with the Olympic Day celebrations at the Rita Flynn courts which saw five (5) TEAM PNG athletes announced as SDG Champions.

Four members of the commission and one from the Gender Equity Commission (GEC) underwent a one-day training organized by UN to learn about the SDGs, advocacy of the SDGs and the implementation plans in alignment to the National priorities. In the end, each athlete chose a goal which he/she will be a champion be for.

The four members of the AC who are now SDG Champions are Ryan Pini, Lua Rikis, Chris Amini and Milton Kisapai. Lua and Milton have also graduated with their degrees from the University of Papua New Guinea and are both fine examples of dual career athletes.

AC MEMBERS AND ATHLETES EDUCATION

Oceania Sports Education Programme (OSEP)

The Athletes Commission continue to encourage its members to be actively involve and participate in the Oceania Sports Education Programme. The OSEP courses are seen as a great opportunity for capacity building for in preparation for life after sport.

- Three AC members Chris Amini, Lua Rikis & Linda Pulsan under took Presenter & Assessor training.

TEAM PNG HERO Training

The Athletes Commission in its efforts and commitment to TEAM PNG athletes, continues to support the TEAM PNG HERO Programme by ensuring Team PNG athletes attend and gain all necessary training to help build their abilities to be better role models in the community.

- Chris Amini of AC was also part of this year's program which ran from 15th -19th May at the IBS University, 6mile campus.

Oceania Regional Anti-Doping Organisation (ORADO) Educator Training

Anti-doping knowledge and awareness has always been a top of the table agenda and priority for the AC.

The course ran from the 25th -26th May at the Sir John Guise Stadium. On the 27th the trained educators delivered the anti-doping session to athletes. Again an open invitation was sent to athletes to apply if interested to take up the course. Two (2) AC Members – Milton Kisapai and Chris Amini successfully completed the Educator Training.

Linda Pulsan and Francis Kompaon attended the anti-doping session as participants.



TEAM PNG HEROs: The second batch of Team PNG HEROs that Chris Amini was a part of.

Executive Masters in Sports Organisation Management

- AC Chair Karo Lelai successfully completed and graduated from her MEMOS program. She drafted a model constitution for National Federations that complies with PNGOC, IOC and WADA requirements

Athlete Career Pathway

Ryan Pini was invited to represent Oceania at the Athlete Career Program forum where he was given an opportunity to speak on athlete transition and athlete engagement. He has asked for representation at the next forum to present our program – TEAM PNG HERO Program.

PNG Institute of Directors Training

Three AC members Chris Amini, Nellie Tetaga & Milton Kisapai attended a two days Director Program at the PNG Institute of Directors. These sort of training sessions are part of our Excellence 4 Life initiatives and also capacity building/succession planning vis-a-vis the next generation of leaders in sports. In the coming year, other AC members have opportunity to do the program.

COMMUNITY PROGRAMS

Olympic Values Education Program

AC members Linda, Milton and Chris have continued with running OVEP sessions with other TEAM PNG HERO athletes at schools and communities around PNG through funding from Exxon Mobil. OVEP has been to Daru, Kokopo, Hiri West, Lae, Mt. Hagen, Mendi and Kimbe in 2017.

LOVE YOUR COAST

Milton Kisapai, Linda Pulsan and Chris Amini with another TEAM PNG HERO athlete (Jacklyn Lahari) took part in the Youth Arts Program hosted at the Moresby Arts Theatre on the 13th & 14th and from the 17th – 19th July promoting the main stream messaging of the Sport and Environment Program.

Games

Chris Amini was privileged to be General Manager of TEAM PNG to Ashgabat, Turkmenistan from 13th -30th September for the Asian Indoor Martial arts Games (AIMAG).

Milton Kisapai was appointed as the Athletes Rep to the 2017 Pacific Mini Games in Vanuatu.

2017 PACIFIC MINI GAMES ATHLETES REPORT

For the first time in history, the PNGAC has a network that allows us to elevate athlete issues to the very top of the Olympic Movement. Involvement of our AC leaders in various levels of sporting administration is an important learning pathway as well as allowing us to represent athlete views in various sporting organisations.

REPRESENTING ATHLETE VIEWS | Team PNG Athlete Survey | MPG

Survey results

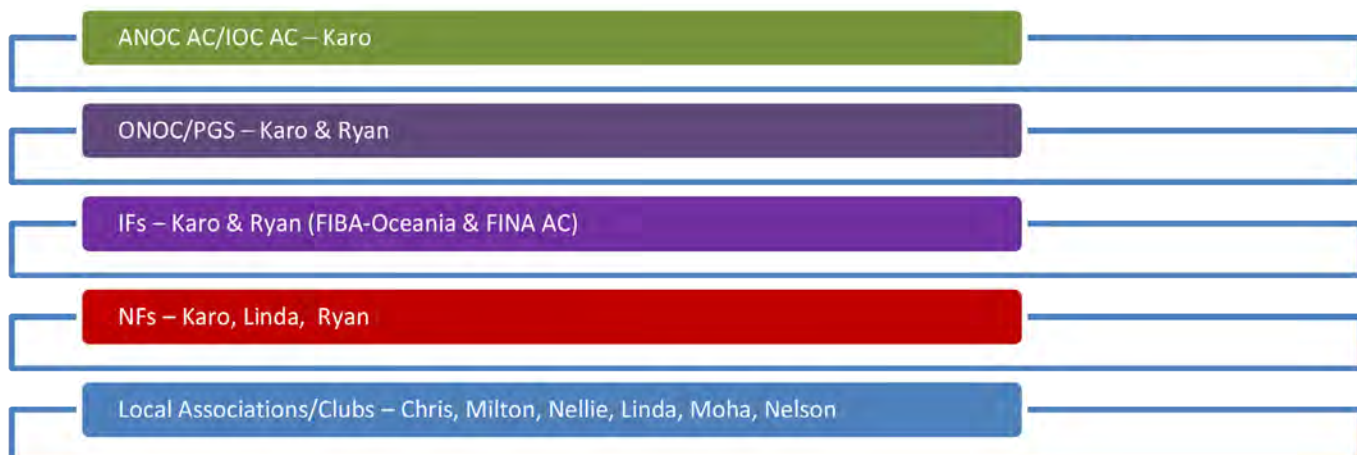
Sport	Total athletes per sport	No# athletes completed form	Completed form (%)
Athletics	32	10	31.3
Basketball	7	2	28.6
Beach Volleyball	4	3	75.0
Boxing	8	2	25.0
Netball	12	11	91.7
Golf	8	8	100
Karate	4	4	100
Table Tennis	6	6	100
Tennis	2	2	100
Weightlifting	6	0	0
	89	48	

Preparation Aspects that most athletes want improved



The results of our athlete surveys are shared with the PNGOC to improve Team PNG’s performance.

Web of Influence



With the continued support of the PNGOC and leaders of our National Federations, the PNGAC has been able to facilitate positive outcomes for our athletes with various athlete-related issues. 2017 has been a year of much activity with all our programs and also the opportunities we have had to speak at various events and represent Team PNG. It is our desire that all of our efforts ultimately contribute to improving athlete welfare and culminate with achieving excellence for Team PNG both on and off the field of play, whilst promoting the Olympic Values of Excellence, Friendship and Respect.

Karo Lelai

CHAIR OF ATHLETES COMMISSION



Auditor's Report &

**Audited
Financial
Statements**

**PAPUA NEW GUINEA
OLYMPIC COMMITTEE INC.**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2017**

**PAPUA NEW GUINEA OLYMPIC COMMITTEE INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Index

	Page No.
Association Information	1
Executive Members Declaration	2
Auditor's Report	3-5
Statement of Financial Position	6
Statement of Comprehensive Income	7
Statement of Cash Flows	8
Notes to the Financial Statements	9-13

**PAPUA NEW GUINEA OLYMPIC COMMITTEE INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Association Information

Papua New Guinea Olympic Committee Inc. is a non-profit and non-governmental organisation and is incorporated and registered under the Associations Incorporation Act of Papua New Guinea.

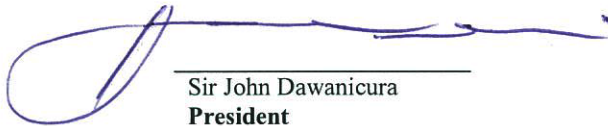
Registered Office	Telikom 4 Mile Compound, Hubert Murray Highway, BOROKO, National Capital District
Executive Committee Members	Sir John Dawanincura Mel Donald Emma Waiwai Michael Henao Auvita Rapilla (Secretary General & IOC Member) Vincent Bull (resigned 26 July 2017) Ian Shepherd (appointed 22 December 2017) Tamzin Wardley Syd Yates Ryan Pini Karo Lelai
Auditors	KPMG Chartered Accountants PO Box 507 PORT MORESBY Papua New Guinea
Bankers	ANZ Bank (PNG) Limited P O Box 252 WAIGANI National Capital District Bank of South Pacific PO Box 1710 BOROKO National Capital District

**PAPUA NEW GUINEA OLYMPIC COMMITTEE INC.
EXECUTIVE COMMITTEE MEMBERS DECLARATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

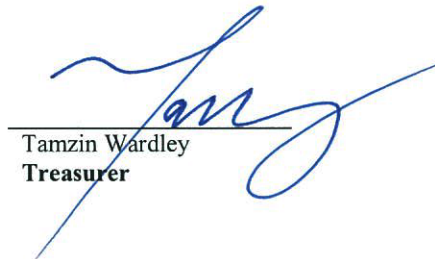
In the opinion of the Executive Committee we state that:

1. (a) the Comprehensive Income Statement is drawn up so as to give a true and fair view of the results of the Committee for the year ended 31 December 2017;
- (b) the Statement of Financial Position is drawn up so as to give a true and fair view of the state of affairs of the Committee as at 31 December 2017; and
- (c) at the date of this statement there are reasonable grounds to believe that the Committee will be able to pay its debts as and when they fall due.
2. The accounts have been prepared in accordance with the accounting policy outlined in note 1.
3. The Committee has, in respect of the financial year:
 - (a) kept such accounting records to correctly record and explain the transactions and financial position of the Committee;
 - (b) kept its accounting records in such a manner as would enable true and fair accounts of the Committee to be prepared from time to time; and
 - (c) kept its accounting records in such a manner as would enable the accounts of the Committee to be conveniently and properly audited in accordance with the Law.

DECLARED on behalf of the Executive Committee at Port Moresby in Papua New Guinea on the 26th June 2018.



Sir John Dawanicura
President



Tamzin Wardley
Treasurer



Independent Auditor's Report

To the Members of Papua New Guinea Olympic Committee Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Papua New Guinea Olympic Committee Inc. (the "Committee").

In our opinion the accompanying financial statements of the Committee are in accordance with the Association Incorporation Act (Chapter 142), including giving a true and fair view of the Committee's financial position as at 31 December 2017 and of its financial performance for the year ended on that date.

The financial statements comprise the:

- statement of financial position as at 31 December 2017;
- statement of comprehensive income;
- statement of cash flows for the year then ended; and
- notes including a summary of significant accounting policies.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the financial statements section of our report.

We are independent of the Committee in accordance with the Association Incorporation Act (Chapter 142) and the relevant ethical requirements of CPA Papua New Guinea. We do not provide any other services to the Committee. We have fulfilled our other ethical responsibilities in accordance with the ethical requirements of CPA Papua New Guinea.

We confirm that we have remained independent during the time of our audit to the date of this Auditor's Report.

Basis of Accounting

Without modifying our opinion, we draw attention to note 1 to the financial statements, which describes the basis of accounting. The special purpose financial statements have been prepared for the purpose of fulfilling the Executive Committee's financial reporting responsibilities under the Association Incorporation Act (chapter 142). As a result, the financial statements may not be suitable for another purpose.

Other Information

Other Information is financial and non-financial information in the Committee's annual reporting which is provided in addition to the financial statements and the Auditor's Report. This includes the Committee Information and the Statement by the Executive Committee. The Executive Committee is responsible for the Other Information.

Our opinion on the financial statements does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of Executive Committee for the Financial Statements

The Executive Committee of the Committee is responsible for:

- preparing financial statements that give a true and fair view in accordance with the Papua New Guinea Association Incorporation Act (Chapter 142);
- determining that the basis of preparation and accounting policies described in note 1 to the financial report are appropriate to meet the requirements of the Association's constitution and is appropriate to meet the needs of the members.
- implementing necessary internal controls to enable the preparation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error; and
- assessing the Committee's ability to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Committee or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is:

- to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting

a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory requirements

We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

In our opinion proper books of account have been kept by the Committee, sufficient to enable financial statements to be prepared, so far as it appears from our examination of those books; and to the best of our knowledge and according to the information and explanations given to us the financial statements give the information required by the Association Incorporation Act (Chapter 142), in the manner so required.



A handwritten signature in black ink, appearing to read 'Suzaan Theron'.

Suzaan Theron
Partner
Registered under the Accountants Act 1996

Port Moresby
Date: 29 June 2018

**PAPUA NEW GUINEA OLYMPIC COMMITTEE INC.
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017**

	Note	2017 Kina	2016 Kina
ASSETS			
Property and equipment	4	228,615	548,323
Investment property under development	5	1,070,819	-
Investment in subsidiary	1(a)	2	2
Total non-current assets		1,299,436	548,325
Cash and cash equivalents	6	24,340,641	2,918,739
Interest bearing deposits		-	5,992,740
Receivables	7	309,648	168,770
GST recoverable		2,545,219	2,250,064
Total current assets		27,195,508	11,330,313
TOTAL ASSETS		28,494,944	11,878,636
LIABILITIES			
Funds held in trust	8	2,811,859	4,089,445
Payables	9	178,381	170,114
Employee benefits	10	24,775	25,983
Total current liabilities		2,962,735	4,285,542
Employee benefits	10	197,545	149,420
Total non-current liabilities		197,545	149,420
TOTAL LIABILITIES		3,212,560	4,434,962
NET ASSETS		25,282,384	7,443,674
Represented by:			
ACCUMULATED FUNDS		25,282,384	7,443,674

For and on behalf of the executive committee


.....
PRESIDENT
Date: 26th June 2018


.....
TREASURER
26th June 2018

The notes to financial statements are set out in the attached pages.

**PAPUA NEW GUINEA OLYMPIC COMMITTEE INC.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017**

INCOME	Note	2017 Kina	2016 Kina
Grants and sponsorships		3,990,966	3,728,492
Rental income		148,976	723,162
Other income		556,377	230,803
Dividend received (nett)		19,000,000	-
Total income		23,696,319	4,682,457
EXPENDITURE			
Games expenses		2,020,838	907,725
Employment expenses		1,322,473	1,285,415
Administration expenses (net reimbursement)		900,749	823,934
G2G program expenses		876,286	646,588
Depreciation		169,750	158,318
Property expenses		29,901	84,515
Sports funding		490,066	1,207,100
Fundraising expenses		47,546	108,784
Total expense		5,857,609	5,222,379
SURPLUS/(LOSS) FOR THE YEAR BEFORE TAX		17,838,710	(539,922)
Less: tax expense	1(viii)	-	-
SURPLUS/(LOSS) FOR THE YEAR		17,838,710	(539,922)
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME/(LOSS)		17,838,710	(539,922)
<u>INCOME AND EXPENDITURE APPROPRIATION ACCOUNT</u>			
Accumulated funds brought forward		7,443,674	7,983,596
Surplus/(Loss) after tax		17,838,710	(539,922)
Accumulated funds carried forward		25,282,384	7,443,674

The notes to financial statements are set out in the attached pages.

**PAPUA NEW GUINEA OLYMPIC COMMITTEE INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	Kina	Kina
OPERATING ACTIVITIES		
Surplus/(loss) as per Statement of comprehensive income	17,838,710	(539,922)
Add / (less) non-cash items:		
- Depreciation	169,750	158,318
- Write off rent deposit	-	9,800
- Gain on sale of fixed assets	-	(73,220)
- Changes in employee provisions	54,211	-
Cash from/(used in) operating activities before changes in working capital	18,062,671	(445,824)
Increase in receivables	(436,035)	(100,758)
Decrease in payables	(1,276,613)	(192,000)
Cash used in operating activities	(16,350,023)	(738,582)
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(9,615)	(209,593)
Acquisition of investment property under development	(911,246)	-
Cash used in investing activities	(920,861)	(209,593)
FINANCING ACTIVITIES		
Cash flows from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	15,429,162	(948,175)
Cash, cash equivalents and interest bearing deposits at the beginning of the year	8,911,479	9,859,654
Cash, cash equivalents and interest bearing deposits at the end of the year	24,340,641	8,911,479

Reconciliation of cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand and at bank and short-term deposits at call, net of outstanding bank overdrafts. Cash as at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the balance sheet as follows:

	2017	2016
	Kina	Kina
Cash and cash equivalents (note 6)	24,340,641	2,918,739
Interest bearing deposits	-	5,992,740
Cash, cash equivalents and interest bearing deposits	24,340,641	8,911,479

The notes to financial statements are set out in the attached pages.

**PAPUA NEW GUINEA OLYMPIC COMMITTEE INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Papua New Guinea Olympic Committee Inc. is an association domiciled in Papua New Guinea. The address of the associations' registered office is at Sir John Guise Stadium Port Moresby, National Capital District Papua New Guinea. The association's principal activity is a non-government organization that represents the interests of its members, the National Sports Federations.

The Papua New Guinea Olympic Committee Inc. includes the National Olympic Committee, The Commonwealth Games Association, The Pacific Games Association, and the Fund Raising Committee.

The financial statements were approved at the Executive Committee Members Meeting held on the 26th June 2018.

(a) Subsidiary

The Papua New Guinea Olympic Committee Inc. owns 100% of the PNG 2015 Pacific Games Organising Committee, PNG 2015 Pacific Games Ltd. The investment in subsidiary is shown at nominal value representing value of share capital subscription.

(b) Basis of preparation

The financial statements have been prepared in accordance with the accounting policies as determined by the Association's executive committee that is consistent with the requirements of the Associations Incorporation Act and the financial reporting requirements as per the Association's constitution. The financial statements have been prepared on a historical cost basis applying the accrual accounting concept.

Special purpose financial statements

This is a special purpose financial report for the sole purpose of providing financial information to the members and must not be used for any other purpose.

The association is an exempt organization in accordance with Section 171 of the Companies Act 1997 as the members have elected to be exempt under Section 171 (1b).

(i) Presentation of financial statements

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the Association.

(ii) Foreign currency transactions

Transactions in foreign currencies are recorded at the exchange rate at the date of the transaction. Foreign currency monetary assets and liabilities are translated at the exchange rate at the balance date. Resulting exchange differences are recognised in the profit and loss account for the year. Non-monetary assets and liabilities denominated in foreign currency are recorded at the exchange rate at the date of the transaction.

(iii) Property, plant and equipment

Items of property, plant and equipment are stated at original cost less accumulated depreciation and impairment losses.

Depreciation is provided on cost amount of all fixed assets, including buildings so as to write off the assets progressively over their estimated useful lives. Fixed assets are first depreciated in the year of acquisition.

**PAPUA NEW GUINEA OLYMPIC COMMITTEE INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Basis of preparation (continued)

(iii) Property, plant and equipment (continued)

The straight line method of depreciation is used and the rates of depreciation used are :

Office equipment	30%
Motor vehicles	25%
Furniture and equipment	12.5%
Buildings	4%

(iv) Impairment

The carrying amounts of all assets are reviewed at each balance date to determine whether there is any indication of impairment.

(v) Inventories

Sports wear and accessories purchased for past Olympic, Commonwealth and Pacific Games, but not yet used are valued at the lower of cost and net realisable value.

(vi) Provisions

Provisions are recognised when the association has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

(vii) Taxation

The association is exempt from income tax under Section 27(b) of the PNG Income Tax Act as a sporting body.

(viii) Revenue

The major source of revenue for the association is grants and sponsorship income. Revenue is recognised when the funds are received.

(ix) Provisional Reserve

The association allocates grants and sponsorship income to individual projects. The excess of such allocated income over expenditure are transferred from the Statement of comprehensive income into a "Provisional Reserve" and included as "Funds held in Trust" in the Statement of financial position.

2. OPERATING INCOME, GAMES EXPENSES AND OTHER EXPENSES

Net surplus for the year is stated after crediting and charging the following items

	2017	2016
	Kina	Kina
Crediting		
Interest received from banks	336,075	158,805
Charging		
Auditor's remuneration	12,500	12,300
Salaries and wages	1,037,206	977,764
Superannuation	62,372	53,972

**PAPUA NEW GUINEA OLYMPIC COMMITTEE INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. EMPLOYEES

There were 17 employees at the end of the year (2016: 16).

4. PROPERTY, PLANT AND EQUIPMENT

	Land & Buildings Kina	Motor vehicles Kina	Furniture and equipment Kina	Total Kina
Cost				
At 1 January 2016	542,288	278,736	443,812	1,264,848
Additions	-	270,551	14,534	285,085
Disposals	-	(169,545)	(115,571)	(285,116)
At 31 December 2016	542,288	379,754	342,775	1,264,817
Additions	-	-	9,615	9,615
Transfer to investment property under development	(542,288)	-	-	(542,288)
At 31 December 2017	-	379,754	352,390	732,144
Depreciation				
At 1 January 2016	348,501	208,291	276,703	833,495
Disposals	-	(169,545)	(105,792)	(275,337)
Charge for the year	17,107	73,451	67,778	158,336
At 31 December 2016	365,608	112,197	238,689	716,494
Charge for the year	17,107	94,936	57,707	169,750
Transfer to investment property under development	(382,715)	-	-	(382,715)
At 31 December 2017	-	207,133	296,396	503,529
Net book value				
At 31 December 2017	-	172,621	55,994	228,615
At 31 December 2016	176,680	192,074	104,086	548,323

5. INVESTMENT PROPERTY UNDER DEVELOPMENT

	2017 Kina
Balance as at 1 January	-
Transfers from property, plant and equipment	159,573
Acquisitions	911,246
Balance as at 31 December	1,070,819

**PAPUA NEW GUINEA OLYMPIC COMMITTEE INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. CASH AND CASH EQUIVALENTS	2017	2016
	Kina	Kina
Cash at bank and on hand	1,839,046	2,918,739
Short-term deposits	22,501,595	-
	<u>24,340,641</u>	<u>2,918,739</u>

Short-term deposits consist of interest bearing deposits with a three-month maturity from their dates of acquisition. Interest on these deposits range from 1.75% to 2.5%.

7. RECEIVABLES	2017	2016
	Kina	Kina
Rental bonds held by DAC	90,437	90,437
Staff Loans	18,583	-
Other debtors	200,628	78,333
	<u>309,648</u>	<u>168,770</u>

8. FUNDS HELD IN TRUST

Grassroots to Gold (See below)	2,725,654	3,636,692
PNG Powerlifting/weightlifting	25,876	25,876
Staff savings funds	3,306	10,544
Olympic Solidarity	-	359,310
National Aids Council/SFDI	57,023	57,023
	<u>2,811,859</u>	<u>4,089,445</u>

Funds held in trust represent monies received by PNGOC from various organisations which are yet to be utilised for their set purpose. These unspent funds will be credited to the statement of comprehensive income in the respective future year when the funds are utilised.

Grassroots to gold funds held in trust as at 31 December 2017 comprise of balances with banks K763,744 and GST refundable on the amounts expended K 1,961,910. (2016: K1,674,780 plus GST refundable of K1,961,910)

9. PAYABLES	2017	2016
	Kina	Kina
Rental bond	90,437	90,437
Payroll deductions	38,483	45,965
Accrued expenses	49,461	33,712
	<u>178,381</u>	<u>170,114</u>

**PAPUA NEW GUINEA OLYMPIC COMMITTEE INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

10. EMPLOYEE BENEFIT PLANS

Post-employment benefits

The association makes contributions on behalf of its employees to a registered superannuation fund in Papua New Guinea. The employee contributions are based on various percentages of their salaries. The association expensed K62,372 (2016: K53,972) in superannuation during the year.

The following is a reconciliation of provisions for Long Service Leave and Annual Leave for the year ended 31 December 2017.

	2017	2016
	Kina	Kina
Balance as at 1 January	175,403	181,214
Net provisions made/(paid) during the year	46,917	(5,811)
Balance as at 31 December	<u>222,320</u>	<u>175,403</u>
	2017	2016
	Kina	Kina
Current	24,775	25,983
Non-current	197,545	149,420
	<u>222,320</u>	<u>175,403</u>

Current amounts payable represent annual provision for annual leave entitlements, while non-current amounts payable represent long service leave.

11. CONTINGENT LIABILITIES AND COMMITMENTS

(a) Contingent liabilities

There were no contingent liabilities as at 31 December 2017 (2016: nil).

(b) Commitments

In 2017, The Committee entered into a contract to refurbish its residential property (note 5). The Committee expects a capital outlay of K333,357 in relation to this contract in the subsequent year (2016: nil).

12. EVENTS AFTER BALANCE SHEET DATE

There were no events that occurred after 31 December 2017, the balance date that would require an adjustment or disclosure in the financial statements.

PROGRAMMES & ACTIVITIES





Olympic Values reaches more people

The Olympic Values Education Program this year reached more remote parts of the country using Team PNG HERO athletes to inspire the nation with the Olympic Movement values. The team visited Western Province, Mt. Hagen, Kimbe for the PNG Games and remote Menyama of the Morobe Province. The programme is supported by PNG LNG ExxonMobil and continues to integrate sporting values and physical activity into a cultural and educational framework promoting the three Olympic values of Respect, Friendship and Excellence.



Olympic Values Education Programme in 2017





TEAM PNG

Team PNG Medallists

Pacific Mini Games Vanuatu 2017

– ATHLETICS –

Men's Competition

100m	Nazmie LEE-MARAI	Gold
200m	Nazmie LEE-MARAI	Gold
200m	Theo PINIAU	Silver
400m	Benjamin ALIEL	Gold
400m	Ephraim LERKIN	Bronze
800m	Martin OROVO	Silver
1500m	Martin OROVO	Silver
5000m	Simbai KASPAR	Gold
10 000m	Simbai KASPAR	Bronze
3000m Steeple	Chase Simbai KASPAR	Bronze
400m Hurdles	Mowen BOINO	Gold
400m Hurdles	Ephraim LERKIN	Silver
Relay - 4x100m	Nelson STONE	Silver
	Nazmie LEE-MARAI	Silver
	Charles LIVUAN	Silver
	Kupun WISIL	Silver
Relay - 4x400m	Theo PINIAU	Gold
	Nelson STONE	Gold
	Ephraim LERKIN	Gold
	Benjamin ALIEL	Gold
High Jump	Peniel RICHARD	Silver
Long Jump	Roland HURE	Gold
Triple Jump	Peniel RICHARD	Gold
Hammer	Debono PARAKA	Bronze
Discuss	Debono PARAKA	Gold

– ATHLETICS –

Women's Competition

100m	Toea WISIL	Gold
200m	Toea WISIL	Silver
200m	Afure ADAH	Bronze
400m	Nancy MALAMUT	Bronze
400m	Ephraim LERKIN	Bronze
800m	Poru GAHEKAVE	Silver
800m	Tuna TINE	Bronze
1500m	Poru GAHEKAVE	Gold
1500m	Jenny ALBERT	Silver
5000m	Poru GAHEKAVE	Silver
3000m Steeple	Chase Poro GAHEKAVE	Gold
	Esther BORAM	Silver
	Tuna TINE	Bronze
100m Hurdles	Adrine MONAGI	Gold
400m Hurdles	Raylene KANAM	Gold
	Annie TOPAL	Silver
Relay - 4x100m	Miriam PENI	Silver
	Toea WISIL	Silver
	Afure ADAH	Silver
	Nancy MALAMUT	Silver
Relay - 4x400m	Nancy MALAMUT	Bronze
	Adrine MONAGI	Bronze
	Relli KAPUTIN	Bronze
	Esther BORAM	Bronze



– ATHLETICS –

Women's Competition Continued

High Jump	Rellie KAPUTIN	Silver
Long Jump	Rellie KAPUTIN	Gold
	Annie TOPAL	Silver
	Adrine MONAGI	Bronze
Triple Jump	Rellie KAPUTIN	Gold
	Annie TOPAL	Bronze
Hammer	Jacklyn TRAVERTZ	Silver
	Sharon TOAKO	Bronze
Javelin	Sharon TOAKO	Silver
Heptathlon	Adrine MONAGI	Gold
Women's Shot Put (Ambulant)	Vero Nime	Bronze

BEACH VOLLEYBALL

Men's Competition

Richard Kilarupa/Moha Mea	Gold
---------------------------	------

3x3 BASKETBALL

Men's Team	Bronze
Women's Team	Silver

– BOXING –

Men's Competition

Welter weight	Andrew AISAGA	Silver
Heavy weight	Talamoni Kami	Bronze

– GOLF –

Men's Competition

Individual	Morgan Annato	Bronze
Team	Men's Team	Silver
	Women's Team	Silver

– KARATE –

Men's Competition

Individual Kata	Cosmas SALIAWALI	Bronze
Kumite 60kg	Nigel BANA	Bronze
Kumite +84kg	Vincent BOUGEN	Silver
Kumite Open	Nigel BANA	Silver
Kumite Team	Men's Team (3)	Bronze

Women's Competition

Individual Kata	Crystal MARI	Bronze
Kumite 61kg	Crystal MARI	Silver
Kumite Open	Crystal MARI	Silver

– NETBALL –

Women's	PNG Pepe's	Gold
---------	------------	------

– TABLE TENNIS –

Men's Competition

Men's Doubles	Geoffrey Loi	Silver
	Gasika Simoi	Silver
Men's Ambulant	Haoda Agari	Bronze

Team PNG at the VAN2017

Team PNG was represented by 89 Athletes and 46 Officials to the Vanuatu 2017 Pacific Mini-Games.

Boxing, Golf, Karate, Netball, Table Tennis, Tennis and Weightlifting.

Chef de Mission, Emma Waiwai led the 135 strong Team PNG contingent to compete in 10 of the 14 sports on the program. They included Athletics (including Para), Basketball (3x3), Beach Volleyball,

Team PNG finished with 33 Gold, 31 Silver and 24 Bronze to finish second behind New Caledonia but had won the most medals at the Pacific Mini-Games.

- TENNIS -

Men's Competition Continued

Singles **Matthew Stubbings** **Bronze**

- WEIGHTLIFTING -

Men's Competition

Up to 62kg	Morea BARU	
	Snatch	Gold
	Clean & Jerk	Gold
	Overall	Gold
Up to 77kg	Toua UDIA	
	Snatch	Silver
	Clean & Jerk	Gold
	Overall	Gold
Up to 94kg	Steven KARI	
	Snatch	Gold
	Clean & Jerk	Gold
	Overall	Gold

Women's Competition

Up to 48kg	Thelma TOUA	
	Snatch	Gold
	Clean & Jerk	Gold
	Overall	Gold
Up to 53kg	Dika TOUA	
	Snatch	Gold
	Clean & Jerk	Gold
	Overall	Gold

Top 10 Finishing countries at the Pacific Mini Games in Port Vila, Vanuatu. December 4th - 15th, 2017

COUNTRY	GOLD	SILVER	BRONZE	TOTAL
New Cal	47	15	18	80
PNG	33	31	24	88
Fiji	23	27	23	73
Vanuatu	22	29	26	77
Samoa	20	16	7	43
Solomon Is.	7	11	16	34
Tonga	4	4	12	20
Cook Is.	4	4	4	12
Kiribati	3	5	4	12
Marshall Is.	3	0	0	3

- WEIGHTLIFTING -

Women's Competition

90KG	Lorraine HARRY	
	Snatch	Silver
	Clean & Jerk	Silver
	Overall	Silver

Pacific Mini Games 2018

Pictures of Team PNG at Van2017





Taking on Asia in AIMAG



For the first time Team PNG joined other Oceania nations competed at the Asian Indoor & Martial Arts Games (AIMAG) at the invitation of the Olympic Council of Asia (OCA).

AIMAG was hosted in Ashgabat, Turkmenistan and had 21 sports contested across 15 competition venues. It was held from September 17th to 27th.

Approximately 6,000 athletes and officials were in attendance across 65 countries – 45 from OCA, 19 from Oceania and the African refugee team.

- TEAM PNG TO AIMAG -

General Management Team

Michael Henao	Chef de Mission
Chris Amini	General Manager
Mathew Natusch	Physiotherapist
Dinnierose Raiko	Press Attache

Swimming Team

Leonard Kalate	Athlete
Ryan Maskelyn	Athlete
Ashley Seeto	Athlete
Rob Van der Zant	Coach
Sarenah Pini	Manager

Weightlifting Team

Morea Baru	Athlete - Mens
Steven Kari	Athlete - Mens
Toua Udia	Athlete - Mens
Lorraine Harry	Athlete - Womens
Dika Toua	Athlete - Womens
Thelma Toua	Athlete - Womens
Willie Mavara Tamasi	Coach
Winis Tua	Manager

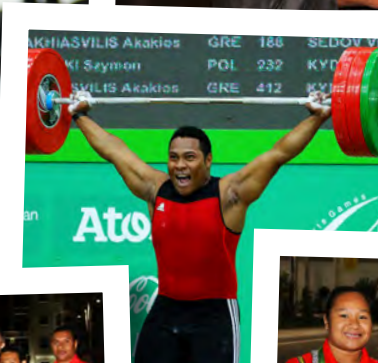
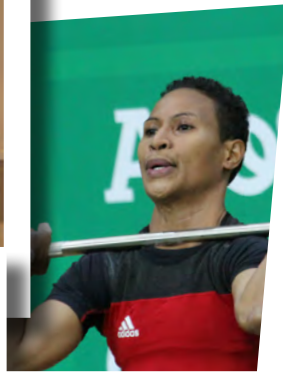
Asian Indoor & Martial Arts Games



Pictures of Team PNG at AIMAG



Pictures of Team PNG at AIMAG





The Worldwide Olympic Partners

Coca-Cola

acer

Atos



Ω
OMEGA

Panasonic

P&G



VISA